

HR 5489

Streamlining Public Company Accounting Oversight Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 5, 2021

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Oct 5, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5489>

Sponsor

Name: Rep. Huizenga, Bill [R-MI-2]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Oct 5, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Oct 5, 2021)

Streamlining Public Company Accounting Oversight Act

This bill dissolves the Public Company Accounting Oversight Board and creates the Office of Public Accounting Oversight within the Securities and Exchange Commission. The board is a nonprofit corporation that regulates the audits of publicly traded companies.

Actions Timeline

- **Oct 5, 2021:** Introduced in House
- **Oct 5, 2021:** Referred to the House Committee on Financial Services.