

## HR 5458

SEED Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 30, 2021

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Sep 30, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/5458>

### Sponsor

**Name:** Rep. McHenry, Patrick T. [R-NC-10]

**Party:** Republican • **State:** NC • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Emmer, Tom [R-MN-6]	R · MN		Sep 30, 2021
Rep. Hudson, Richard [R-NC-8]	R · NC		Jul 26, 2022
Rep. Flood, Mike [R-NE-1]	R · NE		Sep 14, 2022
Rep. Bice, Stephanie I. [R-OK-5]	R · OK		Nov 7, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 30, 2021

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

## **Small Entrepreneurs' Empowerment and Development Act of 2021 or the SEED Act of 2021**

This bill establishes an exemption to certain securities regulations for small offerings of securities. Specifically, securities registration is not required for a sale of securities if the total amount of securities sold by the issuer during the preceding 12-month period sale does not exceed \$250,000.

Furthermore, the Securities and Exchange Commission must issue rules under which an issuer is disqualified from offering securities through this exemption. These rules must disqualify any such offering or sale of securities by a person subject to specified regulatory disciplinary actions or convicted of certain felonies or misdemeanors.

### **Actions Timeline**

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- **Sep 30, 2021:** Introduced in House
- **Sep 30, 2021:** Referred to the House Committee on Financial Services.