

## S 543

### Cattle Market Transparency Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Agriculture and Food

**Introduced:** Mar 2, 2021

**Current Status:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

**Latest Action:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Mar 2, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/543>

### Sponsor

**Name:** Sen. Fischer, Deb [R-NE]

**Party:** Republican • **State:** NE • **Chamber:** Senate

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Mar 2, 2021
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		Mar 2, 2021
Sen. Wyden, Ron [D-OR]	D · OR		Mar 2, 2021
Sen. Daines, Steve [R-MT]	R · MT		Mar 24, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Mar 2, 2021

### Subjects & Policy Tags

#### Policy Area:

Agriculture and Food

### Related Bills

Bill	Relationship	Last Action
117 HR 5609	Related bill	<b>Dec 9, 2021:</b> Received in the Senate and Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.
117 HR 5992	Related bill	<b>Dec 2, 2021:</b> Referred to the Subcommittee on Livestock and Foreign Agriculture.
117 S 3229	Related bill	<b>Nov 17, 2021:</b> Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.
117 HR 3766	Related bill	<b>Jul 7, 2021:</b> Referred to the Subcommittee on Livestock and Foreign Agriculture.

## **Cattle Market Transparency Act of 2021**

This bill directs the Department of Agriculture (USDA) to establish and maintain a library or catalog of each type of contract offered by packers to producers for the purchase of all or part of the production of fed cattle (including cattle that are purchased or committed for delivery). *Fed cattle* means a steer or heifer that has been feeding on a ration of roughage and feed concentrates prior to slaughter, including grains, protein meal, grass, and other nutrient-rich feeds.

USDA must create and maintain a publicly available library of the types of contracts that are being offered by packers to, and are open to acceptance by, producers for the purchase of fed cattle.

Additionally, USDA must also establish (1) regional mandatory minimum thresholds to enhance price discovery and transparency for cattle market participants; and (2) methods for establishing such thresholds, which shall be publicly available.

Further, the bill revises daily reporting requirements for packer processing plants by requiring them to include the number of cattle scheduled to be delivered for slaughter each day for the subsequent 14 days.

## **Actions Timeline**

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- **Mar 2, 2021:** Introduced in Senate
- **Mar 2, 2021:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.