

HR 5371

Permanently Preserving America's Investment in Manufacturing Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 24, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 24, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5371>

Sponsor

Name: Rep. Morelle, Joseph D. [D-NY-25]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Smith, Adrian [R-NE-3]	R · NE		Sep 24, 2021
Rep. Arrington, Jodey C. [R-TX-19]	R · TX		Apr 14, 2022
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Apr 14, 2022
Rep. Cuellar, Henry [D-TX-28]	D · TX		Jun 21, 2022
Rep. Williams, Roger [R-TX-25]	R · TX		Jun 21, 2022
Rep. Murphy, Gregory [R-NC-3]	R · NC		Jul 1, 2022
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Jul 1, 2022
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Jul 26, 2022
Rep. Panetta, Jimmy [D-CA-20]	D · CA		Jul 26, 2022
Rep. Ruppersberger, C. A. Dutch [D-MD-2]	D · MD		Aug 26, 2022
Rep. Van Duyne, Beth [R-TX-24]	R · TX		Aug 26, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 24, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 S 1077	Identical bill	Apr 12, 2021: Read twice and referred to the Committee on Finance.

Permanently Preserving America's Investment in Manufacturing Act

This bill makes permanent the allowance for depreciation, amortization, or depletion for purposes of determining the income limitation on the tax deduction for business interest.

Actions Timeline

- **Sep 24, 2021:** Introduced in House
- **Sep 24, 2021:** Referred to the House Committee on Ways and Means.