

## HR 5354

Veterans Jobs Opportunity Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 23, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Sep 23, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/5354>

### Sponsor

**Name:** Rep. Lawson, Al, Jr. [D-FL-5]

**Party:** Democratic • **State:** FL • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Sep 23, 2021
Rep. Kim, Andy [D-NJ-3]	D · NJ		Sep 23, 2021
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Sep 23, 2021
Rep. Costa, Jim [D-CA-16]	D · CA		Oct 8, 2021
Rep. Kilmer, Derek [D-WA-6]	D · WA		Oct 28, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 23, 2021

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
117 S 2812	Identical bill	Sep 23, 2021: Read twice and referred to the Committee on Finance.

## **Veterans Jobs Opportunity Act**

This bill allows a new business-related tax credit for the start-up expenses of a veteran-owned small business in an underserved community.

The allowable amount of such credit is 15% of start-up expenditures that do not exceed \$50,000. To be eligible for the credit, the small business must (1) be owned and controlled by one or more veterans or their spouses, and (2) have its principal place of business in an underserved community.

An *underserved community* is any area located within (1) a HUBZone (as defined by the Small Business Act), (2) an empowerment zone or an enterprise community, (3) an area of low income or moderate income (as recognized by the Federal Financial Institutions Examination Council), or (4) a county with persistent poverty (as classified by the Economic Research Service of the Department of Agriculture).

## **Actions Timeline**

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- **Sep 23, 2021:** Introduced in House
- **Sep 23, 2021:** Referred to the House Committee on Ways and Means.