

S 5342

Preserving Homes and Communities Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Dec 21, 2022

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S9780-9781) (Dec 21, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/5342>

Sponsor

Name: Sen. Reed, Jack [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		Dec 21, 2022
Sen. Smith, Tina [D-MN]	D · MN		Dec 21, 2022
Sen. Wyden, Ron [D-OR]	D · OR		Dec 21, 2022

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 21, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 21, 2022)

Preserving Homes and Communities Act of 2022

This bill establishes requirements for the sale by the Department of Housing and Urban Development of non-performing single-family residential mortgages that are insured under the National Housing Act.

Actions Timeline

- **Dec 21, 2022:** Introduced in Senate
- **Dec 21, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S9780-9781)