

## S 5342

### Preserving Homes and Communities Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Dec 21, 2022

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S9780-9781) (Dec 21, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/5342>

### Sponsor

**Name:** Sen. Reed, Jack [D-RI]

**Party:** Democratic • **State:** RI • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		Dec 21, 2022
Sen. Smith, Tina [D-MN]	D · MN		Dec 21, 2022
Sen. Wyden, Ron [D-OR]	D · OR		Dec 21, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 21, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Dec 21, 2022)

#### Preserving Homes and Communities Act of 2022

This bill establishes requirements for the sale by the Department of Housing and Urban Development of non-performing single-family residential mortgages that are insured under the National Housing Act.

### Actions Timeline

- Dec 21, 2022:** Introduced in Senate
- Dec 21, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S9780-9781)