

S 5302

Health Savings Accounts For All Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 20, 2022

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 20, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/5302>

Sponsor

Name: Sen. Paul, Rand [R-KY]

Party: Republican • **State:** KY • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Dec 20, 2022

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 20, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Health Savings Accounts For All Act of 2022

This bill revises provisions relating to health savings accounts (HSAs). Specifically, the bill

- increases the annual limitation on tax-deductible contributions to HSAs by plan participants and their employers;
- eliminates the requirement that an HSA participant must be enrolled in a high deductible health plan as a condition of eligibility;
- allows payments from HSAs for health insurance premiums and primary care service arrangements;
- allows payment of medical expenses incurred prior to the establishment of an HSA and correction of administrative errors prior to the due date of an applicable tax return;
- allows a tax-free rollover of amounts in an HSA, upon the death of an account holder, to the account holder's child, parent, or grandparent;
- allows payments from HSAs for vitamins, dietary supplements, gym membership, and wearable fitness trackers; and
- extends bankruptcy protections to HSAs on the same basis as tax-preferred retirement plans.

Actions Timeline

- **Dec 20, 2022:** Introduced in Senate
- **Dec 20, 2022:** Read twice and referred to the Committee on Finance.