

S 5296

Student Loan Forgiveness for Farmers and Ranchers Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Dec 19, 2022

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Dec 19, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/5296>

Sponsor

Name: Sen. Murphy, Christopher [D-CT]

Party: Democratic • **State:** CT • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Dec 19, 2022
Sen. Smith, Tina [D-MN]	D · MN		Dec 19, 2022

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Dec 19, 2022

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Dec 19, 2022)

Student Loan Forgiveness for Farmers and Ranchers Act

This bill establishes a student loan forgiveness program for certain farmers or ranchers.

Specifically, to receive loan forgiveness under this bill, a borrower must (1) make 120 monthly loan payments under a specified repayment plan while employed full-time at a qualified farm or ranch; and (2) fall within certain categories of individuals such as a beginner farmer or rancher, an individual underrepresented in the agricultural profession, or a veteran farmer or rancher.

Actions Timeline

- **Dec 19, 2022:** Introduced in Senate
- **Dec 19, 2022:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.