

HR 5289

Assistance for Firms Harmed by Tariffs on Exports Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Sep 17, 2021

Current Status: Referred to the Subcommittee on Trade.

Latest Action: Referred to the Subcommittee on Trade. (Sep 17, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5289>

Sponsor

Name: Rep. Schneider, Bradley Scott [D-IL-10]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Sep 17, 2021

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Assistance for Firms Harmed by Tariffs on Exports Act

This bill expands the authority of the Department of Commerce to provide trade adjustment assistance (i.e., assistance provided to companies that are adversely affected by competing imported goods and services) to firms.

Specifically, Commerce may provide such assistance to a firm that has experienced a decrease in the export of the firm's articles or services as a result of tariffs imposed on such exports by a foreign country in response to U.S. tariffs imposed on the imports of that country. Such decrease must have contributed importantly to a decline in sales or production.

Under current law, Commerce may only provide such assistance to a firm upon a determination that increases of imports of articles or services like or directly competitive with the firm's articles or services contributed importantly to a decline in sales or production.

Actions Timeline

- **Sep 17, 2021:** Introduced in House
- **Sep 17, 2021:** Referred to the House Committee on Ways and Means.
- **Sep 17, 2021:** Referred to the Subcommittee on Trade.