

S 5286

Responsible Self-Regulation Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Dec 15, 2022

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 15, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/5286>

Sponsor

Name: Sen. Lummis, Cynthia M. [R-WY]

Party: Republican • **State:** WY • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 15, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 15, 2022)

Responsible Self-Regulation Act of 2022

This bill provides for the registration of an association of digital asset intermediaries with the Securities and Exchange Commission and the Commodity Futures Trading Commission. Upon the written request of a member of the association, a registered digital asset association is allowed to make an initial determination of the legal character of a digital asset, including as a security, an ancillary asset, or a commodity.

Actions Timeline

- **Dec 15, 2022:** Introduced in Senate
- **Dec 15, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.