

HR 5286

Protecting Americans from Corporate Human Rights Abusers Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Sep 17, 2021

Current Status: Referred to the Subcommittee on Asia, the Pacific, Central Asia and Nonproliferation.

Latest Action: Referred to the Subcommittee on Asia, the Pacific, Central Asia and Nonproliferation. (Oct 12, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5286>

Sponsor

Name: Rep. Perry, Scott [R-PA-10]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	House	Referred To	Sep 17, 2021
Financial Services Committee	House	Referred To	Sep 17, 2021
Foreign Affairs Committee	House	Referred to	Oct 12, 2021

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Protecting Americans from Corporate Human Rights Abusers Act

This bill prohibits transactions in the securities of certain Chinese entities.

The Department of State must report to Congress a list identifying entities incorporated in China that have a presence in U.S. capital markets and (1) are responsible for or complicit in gross violations of human rights in China; (2) pose an unusual or extraordinary threat to U.S. national security, foreign policy, or economic interests; or (3) pose an increased financial risk exposure to U.S.-based investors.

A U.S. entity or individual may not purchase or sell the publicly traded securities (or derivatives of such securities) of (1) the entities on the above list; or (2) certain entities that have been designated as Communist Chinese military companies or Chinese military-industrial complex companies.

The bill provides certain exceptions for transactions that are made solely for the purpose of divesting in such securities.

The bill prohibits judicial review of certain actions related to this bill, including a decision by the State Department to list a company as one that is responsible for gross human rights violations in China.

Actions Timeline

- **Oct 12, 2021:** Referred to the Subcommittee on Asia, the Pacific, Central Asia and Nonproliferation.
- **Sep 17, 2021:** Introduced in House
- **Sep 17, 2021:** Referred to the Committee on Foreign Affairs, and in addition to the Committees on Armed Services, and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.