

S 5271

Retirement Savings for Americans Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: Dec 15, 2022

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 15, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/5271>

Sponsor

Name: Sen. Hickenlooper, John W. [D-CO]

Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Tillis, Thomas [R-NC]	R · NC		Dec 15, 2022

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 15, 2022

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
117 HR 9462	Related bill	Dec 8, 2022: Referred to the Committee on Education and Labor, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Dec 15, 2022)

Retirement Savings for Americans Act of 2022

This bill provides retirement savings accounts to eligible workers without employer-sponsored retirement plans.

Participants' contributions are matched (up to certain thresholds) by the government through a federal income tax credit.

Actions Timeline

- **Dec 15, 2022:** Introduced in Senate
- **Dec 15, 2022:** Read twice and referred to the Committee on Finance.