

S 5246

National Development Strategy and Coordination Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Dec 13, 2022

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 13, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/5246>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 13, 2022

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
117 HR 9512	Identical bill	Dec 13, 2022: Referred to the Committee on Financial Services, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Dec 13, 2022)

National Development Strategy and Coordination Act of 2022

This bill establishes the Interagency Committee for the Coordination of National Development Financing Programs within the Executive Office of the President. The committee must develop a national strategy to (1) address vulnerabilities in the domestic supply chains of critical industries, (2) strengthen U.S. industrial and manufacturing capabilities, and (3) support targeted job growth and economic development.

The bill authorizes the Federal Financing Bank to provide financing assistance to carry out certain directives made by the committee.

Actions Timeline

- **Dec 13, 2022:** Introduced in Senate
- **Dec 13, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.