

## S 523

A bill to repeal the Office of Financial Research, and for other purposes.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 2, 2021

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 2, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/523>

### Sponsor

**Name:** Sen. Cruz, Ted [R-TX]

**Party:** Republican • **State:** TX • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Mar 2, 2021
Sen. Cotton, Tom [R-AR]	R · AR		Mar 2, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 2, 2021

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 HR 1486	Identical bill	Mar 2, 2021: Referred to the House Committee on Financial Services.

### Summary (as of Mar 2, 2021)

This bill eliminates the Office of Financial Research, which provides financial data and analysis to support the Financial Stability Oversight Council.

### Actions Timeline

- Mar 2, 2021: Introduced in Senate
- Mar 2, 2021: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.