

## S 5224

### Family Farmer and Rancher Tax Fairness Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Dec 8, 2022

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Dec 8, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/5224>

### Sponsor

**Name:** Sen. Booker, Cory A. [D-NJ]

**Party:** Democratic • **State:** NJ • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Smith, Tina [D-MN]	D · MN		Dec 8, 2022
Sen. Stabenow, Debbie [D-MI]	D · MI		Dec 8, 2022
Sen. Warnock, Raphael G. [D-GA]	D · GA		Dec 8, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 8, 2022

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
117 HR 5376	Related bill	<b>Aug 16, 2022:</b> Became Public Law No: 117-169.

### Summary (as of Dec 8, 2022)

#### Family Farmer and Rancher Tax Fairness Act of 2022

This bill excludes from the gross income of certain farmers, ranchers, and forest land owners who are at financial risk payments for debt relief and for remedying past discrimination against such individuals.

### Actions Timeline

- Dec 8, 2022:** Introduced in Senate
- Dec 8, 2022:** Read twice and referred to the Committee on Finance.

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