

## S 5222

Maintaining and Enhancing Hydroelectricity and River Restoration Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Dec 8, 2022

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Dec 8, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/5222>

### Sponsor

**Name:** Sen. Cantwell, Maria [D-WA]

**Party:** Democratic • **State:** WA • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Murkowski, Lisa [R-AK]	R · AK		Dec 8, 2022
Sen. Stabenow, Debbie [D-MI]	D · MI		Dec 8, 2022
Sen. Sullivan, Dan [R-AK]	R · AK		Dec 8, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 8, 2022

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

## **Maintaining and Enhancing Hydroelectricity and River Restoration Act of 2022**

This bill allows a new investment tax credit for 30% of the basis of any hydropower improvement property. The bill defines such property as property that, amount other things (1) adds or improves fish passage at a qualified dam (i.e., a hydroelectric dam licensed by the Federal Energy Regulatory Commission or legally operating without such a license before the enactment of this bill); (2) maintains or improves the quality of the water retained or released by such a dam; (3) promotes downstream sediment transport processes and habitat maintenance for such a dam; (4) removes an obsolete river obstruction; or (5) places into service an approved remote dam (i.e., a hydroelectric dam that services certain communities and does not contribute to atmosphere pollution).

### **Actions Timeline**

---

- **Dec 8, 2022:** Introduced in Senate
- **Dec 8, 2022:** Read twice and referred to the Committee on Finance.