

S 5217

Use it or Lose it Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Dec 8, 2022

Current Status: Read twice and referred to the Committee on Energy and Natural Resources.

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (Dec 8, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/5217>

Sponsor

Name: Sen. Menendez, Robert [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Reed, Jack [D-RI]	D · RI		Dec 8, 2022

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Dec 8, 2022

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Summary (as of Dec 8, 2022)

Use it or Lose it Act of 2022

This bill requires holders of certain offshore and onshore oil and gas leases to diligently develop their leases. The Department of the Interior may assess an annual fee against a leaseholder who fails to appropriately develop a lease.

Actions Timeline

- **Dec 8, 2022:** Introduced in Senate
- **Dec 8, 2022:** Read twice and referred to the Committee on Energy and Natural Resources.