

## HR 5215

### Social Security Stabilization and Enhancement Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Social Welfare

**Introduced:** Sep 10, 2021

**Current Status:** Referred to the Subcommittee on Social Security.

**Latest Action:** Referred to the Subcommittee on Social Security. (Sep 13, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/5215>

## Sponsor

**Name:** Rep. DeFazio, Peter A. [D-OR-4]

**Party:** Democratic • **State:** OR • **Chamber:** House

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Sep 10, 2021
Transportation and Infrastructure Committee	House	Referred to	Sep 13, 2021
Ways and Means Committee	House	Referred to	Sep 13, 2021

## Subjects & Policy Tags

### Policy Area:

Social Welfare

## Related Bills

Bill	Relationship	Last Action
117 HR 8005	Related bill	Jun 10, 2022: Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.

## **Social Security Stabilization and Enhancement Act**

This bill increases benefits and certain taxes related to the Social Security program.

Changes to benefits include (1) increasing the primary insurance amount for certain beneficiaries; (2) revising the method of calculating cost-of-living adjustments; (3) establishing a new minimum benefit for certain low earners; and (4) allowing certain children of retired, deceased, or disabled workers to receive benefits until age 22 if they are a full-time student.

Changes to taxes include increasing the net investment income tax for certain taxpayers and extending payroll taxes on wages, salaries, and self-employment earnings to income above \$250,000. Under current law, the maximum amount subject to the Social Security payroll tax is \$142,800 for 2021.

The bill also combines the existing Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund into a single Social Security Trust Fund.

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### **Actions Timeline**

- **Sep 13, 2021:** Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.
- **Sep 13, 2021:** Referred to the Subcommittee on Social Security.
- **Sep 10, 2021:** Introduced in House
- **Sep 10, 2021:** Referred to the Committee on Ways and Means, and in addition to the Committees on Education and Labor, and Transportation and Infrastructure, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.