

HR 5190

Small-Dollar PPP Forgiveness Simplification Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Sep 7, 2021

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Sep 7, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5190>

Sponsor

Name: Rep. Houlahan, Chrissy [D-PA-6]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Rep. Evans, Dwight [D-PA-3] | D · PA | | Sep 7, 2021 |
| Rep. Schneider, Bradley Scott [D-IL-10] | D · IL | | Sep 30, 2022 |
| Rep. Cicilline, David N. [D-RI-1] | D · RI | | Dec 12, 2022 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Small Business Committee | House | Referred To | Sep 7, 2021 |

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Sep 7, 2021)

Small-Dollar PPP Forgiveness Simplification Act of 2021

This bill makes changes to the Paycheck Protection Program (PPP) to with respect to forgiveness of certain PPP loans.

Specifically, the bill includes as covered loans under the PPP loan forgiveness program excess loan amounts that were received due to a good faith error.

The bill also increases the threshold, from \$150,000 to \$350,000, used to determine whether a PPP loan may use the simplified forgiveness application.

Actions Timeline

- **Sep 7, 2021:** Introduced in House
- **Sep 7, 2021:** Referred to the House Committee on Small Business.