

## S 5183

A bill to amend the Federal Credit Union Act to provide a sunset for certain ways in which credit unions may be Agent members of the National Credit Union Administration Central Liquidity Facility.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Dec 5, 2022

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S6964) (Dec 5, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/5183>

### Sponsor

**Name:** Sen. Padilla, Alex [D-CA]

**Party:** Democratic • **State:** CA • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cramer, Kevin [R-ND]	R · ND		Dec 5, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 5, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

### Summary (as of Dec 5, 2022)

This bill temporarily provides the National Credit Union Administration Board with discretion in determining the amount of capital stock in the National Credit Union Administration Central Liquidity Facility required for a corporate credit union to become an agent member of the facility. The facility serves as a liquidity lender to member credit unions.

### Actions Timeline

- **Dec 5, 2022:** Introduced in Senate
- **Dec 5, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S6964)