

HR 5179

NET Zero Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 7, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 7, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5179>

Sponsor

Name: Rep. Beyer, Donald S., Jr. [D-VA-8]

Party: Democratic • **State:** VA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Sep 7, 2021

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 7, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 5205	Related bill	Sep 10, 2021: Referred to the House Committee on Ways and Means.
117 HR 5194	Related bill	Sep 7, 2021: Referred to the House Committee on Ways and Means.

Summary (as of Sep 7, 2021)

Negating Emissions to Zero Act of 2021 or the NET Zero Act of 2021

This bill extends through 2031 the tax credit for carbon oxide sequestration. It also modifies carbon oxide capture requirements and sets forth a special rule for determining the applicable dollar amount for the deduction of costs relating to direct air capture facilities.

Actions Timeline

- **Sep 7, 2021:** Introduced in House
- **Sep 7, 2021:** Referred to the House Committee on Ways and Means.