

HR 5152

Higher Education Endowment Tax Reform Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 3, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 3, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5152>

Sponsor

Name: Rep. Boyle, Brendan F. [D-PA-2]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 3, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 3, 2021)

Higher Education Endowment Tax Reform Act

This bill provides for a phaseout of the excise tax on the investment income of private colleges and university if such institutions provide a specified amount of qualified aid awards to their first-time, full-time undergraduate students. To qualify for the tax reduction, such educational institutions must report on loans and other assistance provided to their students.

Actions Timeline

- **Sep 3, 2021:** Introduced in House
- **Sep 3, 2021:** Referred to the House Committee on Ways and Means.