

## S 5151

### End Hedge Fund Control of American Homes Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Nov 30, 2022

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Nov 30, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/5151>

## Sponsor

**Name:** Sen. Merkley, Jeff [D-OR]

**Party:** Democratic • **State:** OR • **Chamber:** Senate

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 30, 2022

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary (as of Nov 30, 2022)

### End Hedge Fund Control of American Homes Act

This bill imposes an excise tax, with certain exclusions, on individuals who own more than 100 single family homes. The amount of such tax is the product of \$20,000 and the number of homes owned over 100.

The bill establishes a Housing Trust Fund into which the excise tax amounts shall be deposited and used to provide grants for down payment assistance.

## Actions Timeline

- **Nov 30, 2022:** Introduced in Senate
- **Nov 30, 2022:** Read twice and referred to the Committee on Finance.