

HR 5137

Senior Health Planning Account Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 31, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Aug 31, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5137>

Sponsor

Name: Rep. Higgins, Brian [D-NY-26]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Reed, Tom [R-NY-23]	R · NY		Sep 10, 2021
Rep. Evans, Dwight [D-PA-3]	D · PA		Dec 9, 2021

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 31, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Aug 31, 2021)

Senior Health Planning Account Act

This bill allows tax-exempt senior health planning accounts that are funded using a taxpayer's gains from the sale or assignment of a life insurance contract. The bill excludes from gross income (1) the gains that are contributed to the accounts, and (2) distributions from the accounts that are used exclusively for the health care expenses of the account beneficiary or the account beneficiary's spouse.

Actions Timeline

- **Aug 31, 2021:** Introduced in House
- **Aug 31, 2021:** Referred to the House Committee on Ways and Means

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