

HR 5126

Combating Predatory Lending in Higher Education Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Education

Introduced: Aug 27, 2021

Current Status: Referred to the House Committee on Education and Labor.

Latest Action: Referred to the House Committee on Education and Labor. (Aug 27, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5126>

Sponsor

Name: Rep. Van Duyne, Beth [R-TX-24]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Crenshaw, Dan [R-TX-2]	R · TX		Nov 18, 2021

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Aug 27, 2021

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Aug 27, 2021)

Combating Predatory Lending in Higher Education Act of 2021

This bill includes Direct PLUS Loans that are made to graduate students and parents on behalf of dependent students in an institution of higher education's (IHE's) cohort default rate. This rate is the percentage of an IHE's borrowers who enter repayment and default on certain student loans.

Further, the Department of Education must include this information in its annual report on cohort default rates.

Actions Timeline

- **Aug 27, 2021:** Introduced in House
- **Aug 27, 2021:** Referred to the House Committee on Education and Labor.