

## HR 5124

### Manufacturing Reinvestment Corporation Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Aug 27, 2021

**Current Status:** Referred to the Subcommittee on Nutrition, Oversight, and Department Operations.

**Latest Action:** Referred to the Subcommittee on Nutrition, Oversight, and Department Operations. (Sep 14, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/5124>

### Sponsor

**Name:** Rep. Schakowsky, Janice D. [D-IL-9]

**Party:** Democratic • **State:** IL • **Chamber:** House

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Danny K. [D-IL-7]	D · IL		Aug 27, 2021
Rep. Khanna, Ro [D-CA-17]	D · CA		Aug 27, 2021
Rep. Newman, Marie [D-IL-3]	D · IL		Aug 27, 2021
Rep. Ryan, Tim [D-OH-13]	D · OH		Aug 27, 2021
Rep. Boyle, Brendan F. [D-PA-2]	D · PA		Nov 15, 2021
Rep. Doyle, Michael F. [D-PA-18]	D · PA		Dec 14, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Sep 14, 2021
Education and Workforce Committee	House	Referred To	Aug 27, 2021
Energy and Commerce Committee	House	Referred to	Aug 30, 2021
Financial Services Committee	House	Referred To	Aug 27, 2021

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

*No related bills are listed.*

## **Manufacturing Reinvestment Corporation Act**

This bill establishes the Manufacturing Reinvestment Corporation within the Department of Commerce.

The corporation must set national strategic objectives for the manufacturing industry with an emphasis on equity and inclusion. Based on specified criteria, the corporation also must establish and make grants to 30 local Manufacturing Renaissance Councils to support the corporation's objectives. Each council must have a governing board comprised of at least nine members, which include community stakeholder organizations, local governments, educational institutions, and manufacturing companies. Each council must use grants from the corporation for economic development programs in the community, education and training, and wraparound services such as child care and mental health services.

Additionally, the bill provides for the composition of the corporation's board of directors as well as the appointment of an executive director and other employees. The corporation must report annually about its national strategy and finances. The bill requires financial audits of the corporation and of each grantee and contractor.

## **Actions Timeline**

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- **Sep 14, 2021:** Referred to the Subcommittee on Nutrition, Oversight, and Department Operations.
- **Aug 30, 2021:** Referred to the Subcommittee on Consumer Protection and Commerce.
- **Aug 27, 2021:** Introduced in House
- **Aug 27, 2021:** Referred to the Committee on Energy and Commerce, and in addition to the Committees on Education and Labor, Financial Services, and Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.