

S 5102

Community Advantage Loan Program Permanency Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Nov 16, 2022

Current Status: Committee on Small Business and Entrepreneurship. Hearings held.

Latest Action: Committee on Small Business and Entrepreneurship. Hearings held. (Dec 14, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/5102>

Sponsor

Name: Sen. Cardin, Benjamin L. [D-MD]

Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Hearings By (full committee)	Dec 14, 2022

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
117 S 5220	Related bill	Dec 8, 2022: Read twice and referred to the Committee on Small Business and Entrepreneurship.
117 HR 9311	Identical bill	Nov 16, 2022: Referred to the House Committee on Small Business.

Summary (as of Nov 16, 2022)

Community Advantage Loan Program Permanency Act of 2022

This bill provides statutory authority for the Small Business Administration's Community Advantage Loan Program. The program provides access to capital for small business owners in underserved and low-to-moderate income communities.

Actions Timeline

- Dec 14, 2022:** Committee on Small Business and Entrepreneurship. Hearings held.
- Nov 16, 2022:** Introduced in Senate
- Nov 16, 2022:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

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