

HR 5082

Cryptocurrency Tax Clarity Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 23, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Aug 23, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5082>

Sponsor

Name: Rep. Soto, Darren [D-FL-9]

Party: Democratic • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 23, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 5083	Related bill	Aug 23, 2021: Referred to the House Committee on Ways and Means.

Summary (as of Aug 23, 2021)

Cryptocurrency Tax Clarity Act

This bill modifies the definition of *broker* for tax reporting purposes to include any person who (for consideration) effectuates transfers of digital assets on behalf of another person. It also treats *digital assets* (i.e., a digital representation of value that is recorded on a cryptographically secured distributed ledger) as specified securities for reporting purposes.

Actions Timeline

- **Aug 23, 2021:** Introduced in House
- **Aug 23, 2021:** Referred to the House Committee on Ways and Means.