

HR 5078

First Time Homeowner Savings Plan Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 23, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Aug 23, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5078>

Sponsor

Name: Rep. Maloney, Sean Patrick [D-NY-18]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Titus, Dina [D-NV-1]	D · NV		Sep 30, 2021
Rep. Hayes, Jahana [D-CT-5]	D · CT		Oct 19, 2021
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Oct 19, 2021
Rep. Swalwell, Eric [D-CA-15]	D · CA		Oct 19, 2021

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 23, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Aug 23, 2021)

First Time Homeowner Savings Plan Act

This bill increases from \$10,000 to \$25,000 the aggregate amount a taxpayer may withdraw, without penalty, from a tax-exempt retirement plan as a first-time homebuyer distribution.

Actions Timeline

- Aug 23, 2021:** Introduced in House
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