

## HR 5078

### First Time Homeowner Savings Plan Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Aug 23, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Aug 23, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/5078>

### Sponsor

**Name:** Rep. Maloney, Sean Patrick [D-NY-18]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Titus, Dina [D-NV-1]	D · NV		Sep 30, 2021
Rep. Hayes, Jahana [D-CT-5]	D · CT		Oct 19, 2021
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Oct 19, 2021
Rep. Swalwell, Eric [D-CA-15]	D · CA		Oct 19, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 23, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Aug 23, 2021)

#### First Time Homeowner Savings Plan Act

This bill increases from \$10,000 to \$25,000 the aggregate amount a taxpayer may withdraw, without penalty, from a tax-exempt retirement plan as a first-time homebuyer distribution.

### Actions Timeline

• **Aug 23, 2021:** Introduced in House

• **Aug 23, 2021:** Referred to the House Committee on Ways and Means.

Chamber Committee: House of Representatives. All data belongs to the public.