

S 5072

Student Protection and Success Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Oct 11, 2022

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Oct 11, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/5072>

Sponsor

Name: Sen. Shaheen, Jeanne [D-NH]

Party: Democratic • **State:** NH • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Young, Todd [R-IN]	R · IN		Oct 11, 2022

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Oct 11, 2022

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Student Protection and Success Act

This bill establishes certain consequences for institutions of higher education (IHEs) that have low student loan repayment rates or high student loan balances among their students.

The bill makes an IHE ineligible for federal student financial aid programs for two fiscal years if a certain percentage of its students are not able to start repaying the principal of their loans by specified deadlines.

The Department of Education must award grants to IHEs that have a strong record of supporting low- and moderate-income students. The bill funds the grants by requiring IHEs with certain nonrepayment loan balances to make risk-sharing payments. Grants may be used to increase college access and success for the students using investments and practices such as awarding additional need-based financial aid, enhancing academic and student support services, and establishing or expanding accelerated learning opportunities.

The bill also revises the types of student service expenditures and resources information collected by the National Center for Education Statistics.

Actions Timeline

- **Oct 11, 2022:** Introduced in Senate
- **Oct 11, 2022:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.