

S 5050

Defending Memory Chip Supply Chains from the Chinese Communist Party Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: Sep 29, 2022

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 29, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/5050>

Sponsor

Name: Sen. Cotton, Tom [R-AR]

Party: Republican • **State:** AR • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 29, 2022

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
117 HR 9051	Identical bill	Sep 29, 2022: Referred to the House Committee on Foreign Affairs.

Summary (as of Sep 29, 2022)

Defending Memory Chip Supply Chains from the Chinese Communist Party Act

This bill requires the President to impose sanctions on entities that produce flash memory integrated circuits of at least 128 layers and that have financial links to countries of concern. The bill also requires sanctions on the Yangtze Memory Technologies Corporation.

Actions Timeline

- Sep 29, 2022: Introduced in Senate
- Sep 29, 2022: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.