

S 5048

Native American Tax Parity and Relief Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 29, 2022

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 29, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/5048>

Sponsor

Name: Sen. Cortez Masto, Catherine [D-NV]

Party: Democratic • **State:** NV • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Schatz, Brian [D-HI]	D · HI		Sep 29, 2022
Sen. Wyden, Ron [D-OR]	D · OR		Sep 29, 2022

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 29, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Native American Tax Parity and Relief Act of 2022

This bill makes changes to the Internal Revenue Code to treat Indian tribal governments in the same manner as their state counterparts for tax purposes. Among other changes, the bill

- treats Indian tribes as states for purposes of the issuance of tax-exempt bonds,
- equalizes the tax treatment of charities funded by Indian tribal governments,
- enhances the ability of tribal governments to enforce child support orders,
- expands the special-needs adoption tax credit to apply to adoptions ratified by a tribal court,
- designates certain Indian areas as difficult development areas for purposes of the low-income housing tax credit,
- increases the amount of wages and benefits taken into account for purposes of determining the Indian employment tax credit, and
- creates an annual \$175 million New Markets Tax Credit for low-income tribal communities and for projects that serve or employ Tribe members.

Actions Timeline

- **Sep 29, 2022:** Introduced in Senate
- **Sep 29, 2022:** Read twice and referred to the Committee on Finance.