

HR 5041

GREATER Revitalization of Shopping Centers Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Aug 17, 2021

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Aug 17, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/5041>

Sponsor

Name: Rep. Bourdeaux, Carolyn [D-GA-7]

Party: Democratic • **State:** GA • **Chamber:** House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Aug 17, 2021
Rep. Axne, Cynthia [D-IA-3]	D · IA		Sep 22, 2021
Rep. Panetta, Jimmy [D-CA-20]	D · CA		May 10, 2022
Rep. Scott, David [D-GA-13]	D · GA		May 10, 2022
Rep. Sherman, Brad [D-CA-30]	D · CA		May 10, 2022
Rep. Davis, Danny K. [D-IL-7]	D · IL		May 17, 2022
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		May 19, 2022
Rep. Castor, Kathy [D-FL-14]	D · FL		Jun 14, 2022
Rep. Evans, Dwight [D-PA-3]	D · PA		Jun 14, 2022
Rep. Salazar, Maria Elvira [R-FL-27]	R · FL		Jun 14, 2022
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Jul 15, 2022
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Aug 23, 2022
Rep. Krishnamoorthi, Raja [D-IL-8]	D · IL		Aug 26, 2022

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Aug 17, 2021

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Grayfield Redevelopment and Economic Advancement Through Effective Repurposing and Revitalization of Shopping Centers Act of 2021 or the GREATER Revitalization of Shopping Centers Act of 2021

This bill allows the Department of Housing and Urban Development (HUD) to make matching grants for projects financed under the Section 108 Loan Guarantee Program in an effort to eliminate blight associated with abandoned shopping centers.

The Section 108 Loan Guarantee Program allows HUD to provide loan guarantees to participating Community Development Block Grant recipients. These loan guarantees assist those recipients in financing economic and community development projects.

The bill requires the Government Accountability Office to report on the effectiveness of the program and to recommend improvements.

Actions Timeline

- **Aug 17, 2021:** Introduced in House
- **Aug 17, 2021:** Referred to the House Committee on Financial Services.