

## S 5004

### Alleviating Stress Test Burdens to Help Investors Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 29, 2022

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 29, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/5004>

## Sponsor

**Name:** Sen. Rounds, Mike [R-SD]

**Party:** Republican • **State:** SD • **Chamber:** Senate

## Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Tester, Jon [D-MT]	D · MT		Sep 29, 2022

## Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 29, 2022

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
117 HR 3412	Related bill	Jul 7, 2021: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

## Summary (as of Sep 29, 2022)

### Alleviating Stress Test Burdens To Help Investors Act

This bill exempts certain financial companies not primarily regulated by either a federal banking agency or the Federal Housing Finance Agency from requirements to conduct stress tests. These stress tests evaluate the ability of companies to absorb losses as a result of adverse economic conditions.

However, the Securities and Exchange Commission and the Commodity Futures Trading Commission may require exempted financial companies under their regulatory authority to conduct stress tests.

## Actions Timeline

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- **Sep 29, 2022:** Introduced in Senate
- **Sep 29, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.