

## HR 4962

### SHARE Plan Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Aug 6, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Aug 6, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/4962>

### Sponsor

**Name:** Rep. Larson, John B. [D-CT-1]

**Party:** Democratic • **State:** CT • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Aug 6, 2021
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Aug 6, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 6, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Aug 6, 2021)

#### Share Holder Allocation for Rewards to Employees Plan Act or the SHARE Plan Act

This bill requires certain corporations (i.e., publicly traded domestic corporations and domestic corporations with more than 500 employees) to maintain a SHARE plan for their employees as a condition of eligibility for capital gains rates. The bill defines a *SHARE plan* as a plan requiring such corporations to make periodic distributions of their common stock to participating employees.

The bill excludes from the gross income of employees participating in a SHARE plan, for income tax purposes, SHARE plan stock received by such employees.

## **Actions Timeline**

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- **Aug 6, 2021:** Introduced in House
- **Aug 6, 2021:** Referred to the House Committee on Ways and Means.