

## S 4953

### Protect Drug Innovation Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Health

**Introduced:** Sep 27, 2022

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Sep 27, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/4953>

## Sponsor

**Name:** Sen. Lee, Mike [R-UT]

**Party:** Republican • **State:** UT • **Chamber:** Senate

## Cosponsors (3 total)

| Cosponsor                      | Party / State | Role | Date Joined  |
|--------------------------------|---------------|------|--------------|
| Sen. Lankford, James [R-OK]    | R · OK        |      | Sep 27, 2022 |
| Sen. Lummis, Cynthia M. [R-WY] | R · WY        |      | Sep 27, 2022 |
| Sen. Rubio, Marco [R-FL]       | R · FL        |      | Sep 27, 2022 |

## Committee Activity

| Committee         | Chamber | Activity    | Date         |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate  | Referred To | Sep 27, 2022 |

## Subjects & Policy Tags

### Policy Area:

Health

## Related Bills

No related bills are listed.

## Summary (as of Sep 27, 2022)

### Protect Drug Innovation Act

This bill repeals several programs and requirements that were enacted under the Inflation Reduction Act of 2022 relating to the prices of prescription drugs, including (1) the Medicare Drug Price Negotiation Program, (2) provisions that require drug manufacturers to issue rebates for certain drugs under Medicare for which prices increase faster than inflation, and (3) provisions that cap annual out-of-pocket spending under the Medicare prescription drug benefit.

## Actions Timeline

---

- **Sep 27, 2022:** Introduced in Senate
- **Sep 27, 2022:** Read twice and referred to the Committee on Finance.