

## S 4952

### Savings Security Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 27, 2022

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Sep 27, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/4952>

## Sponsor

**Name:** Sen. Fischer, Deb [R-NE]

**Party:** Republican • **State:** NE • **Chamber:** Senate

## Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Warner, Mark R. [D-VA]	D · VA		Sep 27, 2022
Sen. Warnock, Raphael G. [D-GA]	D · GA		Dec 19, 2022

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 27, 2022

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

No related bills are listed.

## Summary (as of Sep 27, 2022)

### Savings Security Act of 2022

This bill increases during periods of higher inflation the annual purchase limit applicable to certain government bonds. Specifically, individuals may annually purchase up to \$30,000 in Series I U.S. savings bonds when, during that year, the six-month average consumer price index is above 3.5%. Currently, annual purchases are capped at \$15,000 per person.

## Actions Timeline

- **Sep 27, 2022:** Introduced in Senate
- **Sep 27, 2022:** Read twice and referred to the Committee on Finance.