

S 4952

Savings Security Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Sep 27, 2022

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 27, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4952>

Sponsor

Name: Sen. Fischer, Deb [R-NE]

Party: Republican • **State:** NE • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Warner, Mark R. [D-VA]	D · VA		Sep 27, 2022
Sen. Warnock, Raphael G. [D-GA]	D · GA		Dec 19, 2022

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 27, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 27, 2022)

Savings Security Act of 2022

This bill increases during periods of higher inflation the annual purchase limit applicable to certain government bonds. Specifically, individuals may annually purchase up to \$30,000 in Series I U.S. savings bonds when, during that year, the six-month average consumer price index is above 3.5%. Currently, annual purchases are capped at \$15,000 per person.

Actions Timeline

- **Sep 27, 2022:** Introduced in Senate
- **Sep 27, 2022:** Read twice and referred to the Committee on Finance.