

S 494

Green Bus Tax Credit Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 1, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 1, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/494>

Sponsor

Name: Sen. Cortez Masto, Catherine [D-NV]

Party: Democratic • **State:** NV • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 1, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 848	Related bill	Feb 4, 2021: Referred to the Subcommittee on Health.
117 HR 583	Related bill	Jan 28, 2021: Referred to the House Committee on Ways and Means.

Summary (as of Mar 1, 2021)

Green Bus Tax Credit Act of 2021

This bill allows a manufacturer a zero-emission bus tax credit through 2026.

The credit is equal to 10% of the sales price of a zero-emission bus. The credit only applies to the first \$1 million of a vehicle's sales price and to buses used primarily in the United States and its possessions.

The bill defines *zero-emission bus* as a motor vehicle that has a gross vehicle weight rating of not less than 14,000 pounds, is not powered or charged by an internal combustion engine, is propelled solely by an electric motor that draws electricity from a battery or fuel cell, is designed to carry 15 or more passengers, and satisfies Buy America requirements.

Actions Timeline

- **Mar 1, 2021:** Introduced in Senate
- **Mar 1, 2021:** Read twice and referred to the Committee on Finance.