

HR 4932

Manufacturing America's Mineral Security Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 3, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Aug 3, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4932>

Sponsor

Name: Rep. Stauber, Pete [R-MN-8]

Party: Republican • **State:** MN • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bacon, Don [R-NE-2]	R · NE		Mar 30, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 3, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Aug 3, 2021)

Manufacturing America's Mineral Security Act

This bill allows an additional 10% tax deduction for the cost of specified domestically produced materials if such materials are acquired by the taxpayer directly from the domestic smelter or processor of such material.

The bill defines *specified domestically produced materials* to include mine products, metal or metal compound production, and alloy and magnet production. *Specified material* are minerals that are necessary for the energy infrastructure of the United States, for community resiliency, to support domestic manufacturing, agriculture, housing, telecommunications, health care, and transportation infrastructure, or for the economic security of, and balance of trade in, the United States.

Actions Timeline

- **Aug 3, 2021:** Introduced in House
- **Aug 3, 2021:** Referred to the House Committee on Ways and Means.