

S 4921

Financing Lead Out of Water Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 22, 2022

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 22, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4921>

Sponsor

Name: Sen. Bennet, Michael F. [D-CO]

Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		Sep 22, 2022
Sen. Brown, Sherrod [D-OH]	D · OH		Sep 22, 2022
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Sep 22, 2022
Sen. Feinstein, Dianne [D-CA]	D · CA		Sep 22, 2022
Sen. Klobuchar, Amy [D-MN]	D · MN		Sep 22, 2022
Sen. Van Hollen, Chris [D-MD]	D · MD		Sep 22, 2022

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 22, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 6985	Identical bill	Mar 8, 2022: Referred to the House Committee on Ways and Means.

Summary (as of Sep 22, 2022)

Financing Lead Out of Water Act of 2022

This bill allows the issuance of tax-exempt private activity bonds to finance the replacement of any privately-owned portion of a lead service line in a public water system. Specifically, the bill provides that the use of proceeds from such bonds for replacement of a lead service line does not constitute private business use.

Actions Timeline

- Sep 22, 2022: Introduced in Senate
- Sep 22, 2022: Read twice and referred to the Committee on Finance.