

## HR 4907

### Private Student Loan Bankruptcy Fairness Act of 2019

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Aug 3, 2021

**Current Status:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

**Latest Action:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law. (Nov 1, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/4907>

### Sponsor

**Name:** Rep. Cohen, Steve [D-TN-9]

**Party:** Democratic • **State:** TN • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Danny K. [D-IL-7]	D · IL		Aug 3, 2021
Rep. Swalwell, Eric [D-CA-15]	D · CA		Aug 3, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Nov 1, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Aug 3, 2021)

#### Private Student Loan Bankruptcy Fairness Act of 2019 [sic]

This bill modifies the treatment of certain student loans in bankruptcy.

Specifically it allows private education loans to be discharged in bankruptcy regardless of whether a debtor demonstrates undue hardship. Under current law, student loans may be discharged in bankruptcy only if the loans impose an undue hardship on the debtor.

## Actions Timeline

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- **Nov 1, 2022:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
- **Aug 3, 2021:** Introduced in House
- **Aug 3, 2021:** Referred to the House Committee on the Judiciary.