

S 4897

Student Loan Reform Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Sep 20, 2022

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 20, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4897>

Sponsor

Name: Sen. Cotton, Tom [R-AR]

Party: Republican • **State:** AR • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 20, 2022

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
117 S 3026	Related bill	Oct 20, 2021: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
117 HR 4007	Related bill	Jun 17, 2021: Referred to the House Committee on Education and Labor.
117 S 1547	Related bill	May 11, 2021: Read twice and referred to the Committee on Finance.

Summary (as of Sep 20, 2022)

Student Loan Reform Act of 2022

This bill makes various changes to the federal student loan system, including by imposing a penalty on institutions of higher education for borrowers who default on student loans and prohibiting new Federal Direct PLUS Loans from being made to student loan borrowers (with an exception for parent borrowers and covered health care students) on or after July 1, 2023. The bill also addresses expressive activities (e.g., peacefully assembling, distributing literature, or carrying signs) on campuses.

Actions Timeline

- **Sep 20, 2022:** Introduced in Senate
- **Sep 20, 2022:** Read twice and referred to the Committee on Finance.