

HR 4894

GPI Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jul 30, 2021

Current Status: Referred to the Committee on Oversight and Reform, and in addition to the Committees on the Budget,

Latest Action: Referred to the Committee on Oversight and Reform, and in addition to the Committees on the Budget, Education and Labor, Ways and Means, and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jul 30, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4894>

Sponsor

Name: Rep. Omar, Ilhan [D-MN-5]

Party: Democratic • **State:** MN • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bowman, Jamaal [D-NY-16]	D · NY		Jul 30, 2021
Rep. Bush, Cori [D-MO-1]	D · MO		Jul 30, 2021
Rep. Evans, Dwight [D-PA-3]	D · PA		Jul 30, 2021
Rep. Jayapal, Pramila [D-WA-7]	D · WA		Jul 30, 2021
Rep. Newman, Marie [D-IL-3]	D · IL		Jul 30, 2021

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Jul 30, 2021
Education and Workforce Committee	House	Referred To	Jul 30, 2021
Financial Services Committee	House	Referred To	Jul 30, 2021
Oversight and Government Reform Committee	House	Referred To	Jul 30, 2021
Ways and Means Committee	House	Referred To	Jul 30, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Genuine Progress Indicator Act of 2021 or the GPI Act of 2021

This bill requires the Department of Commerce to establish the genuine progress indicator as a metric to measure the economic well-being of households.

The indicator shall be calculated through adjustments to gross domestic product that account for positive and negative economic, environmental, and social factors that contribute to economic activity. It shall also include the total annual economic value and cost of such factors.

The head of each federal agency, the President, the Federal Reserve, and Congress must use both the indicator and gross domestic product for budgetary reporting and economic forecasting that measures the net benefits of economic activity.

Actions Timeline

- **Jul 30, 2021:** Introduced in House
- **Jul 30, 2021:** Referred to the Committee on Oversight and Reform, and in addition to the Committees on the Budget, Education and Labor, Ways and Means, and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.