

## S 4872

### Strategy and Investment in Rural Housing Preservation Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Housing and Community Development

**Introduced:** Sep 15, 2022

**Current Status:** Committee on Banking, Housing, and Urban Affairs Subcommittee on Housing, Transportation, and Commun

**Latest Action:** Committee on Banking, Housing, and Urban Affairs Subcommittee on Housing, Transportation, and Community Development. Hearings held. (Sep 20, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/4872>

#### Sponsor

**Name:** Sen. Shaheen, Jeanne [D-NH]

**Party:** Democratic • **State:** NH • **Chamber:** Senate

#### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Smith, Tina [D-MN]	D · MN		Sep 15, 2022

#### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (subcommittee)	Sep 20, 2022

#### Subjects & Policy Tags

##### Policy Area:

Housing and Community Development

#### Related Bills

Bill	Relationship	Last Action
117 HR 1537	Related bill	May 18, 2021: Referred to the Subcommittee on Immigration and Citizenship.
117 HR 1603	Related bill	Mar 22, 2021: Received in the Senate and Read twice and referred to the Committee on the Judiciary.
117 HR 1728	Related bill	Mar 10, 2021: Referred to the House Committee on Financial Services.

## **Strategy and Investment in Rural Housing Preservation Act of 2022**

This bill provides assistance to rural, multifamily rental-housing projects and tenants.

Specifically, the bill provides statutory authority for a Department of Agriculture (USDA) program that supports the preservation and revitalization of affordable housing projects that are financed with USDA loans.

Further, the bill makes changes to certain USDA rental assistance programs including by authorizing the USDA to provide rural housing vouchers for low-income households (including those not receiving rental assistance) residing in certain properties financed with or insured by USDA loans.

The USDA must also report on preserving the affordability of rental projects financed by USDA loans for low-income families.

### **Actions Timeline**

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- **Sep 20, 2022:** Committee on Banking, Housing, and Urban Affairs Subcommittee on Housing, Transportation, and Community Development. Hearings held.
- **Sep 15, 2022:** Introduced in Senate
- **Sep 15, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.