

## HR 4866

Federal Insurance Office Elimination Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 30, 2021

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jul 30, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/4866>

### Sponsor

**Name:** Rep. Cline, Ben [R-VA-6]

**Party:** Republican • **State:** VA • **Chamber:** House

### Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Tiffany, Thomas P. [R-WI-7]	R · WI		Jul 30, 2021
Rep. Gohmert, Louie [R-TX-1]	R · TX		Sep 17, 2021
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Sep 24, 2021
Rep. Davidson, Warren [R-OH-8]	R · OH		Oct 26, 2021
Rep. Biggs, Andy [R-AZ-5]	R · AZ		Nov 5, 2021
Rep. Norman, Ralph [R-SC-5]	R · SC		Dec 1, 2021
Rep. Budd, Ted [R-NC-13]	R · NC		Jul 14, 2022
Rep. Grothman, Glenn [R-WI-6]	R · WI		Jul 14, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 30, 2021

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 S 524	Related bill	<b>Mar 2, 2021:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## **Federal Insurance Office Elimination Act**

This bill eliminates the Federal Insurance Office (FIO) within the Department of the Treasury. The bill also removes the FIO director as a nonvoting member of the Financial Stability Oversight Council.

## **Actions Timeline**

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- **Jul 30, 2021:** Introduced in House
- **Jul 30, 2021:** Referred to the House Committee on Financial Services.