

HR 4865

Registration for Index-Linked Annuities Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 30, 2021

Current Status: Ordered to be Reported in the Nature of a Substitute (Amended) by Voice Vote.

Latest Action: Ordered to be Reported in the Nature of a Substitute (Amended) by Voice Vote. (Jul 27, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4865>

Sponsor

Name: Rep. Adams, Alma S. [D-NC-12]

Party: Democratic • **State:** NC • **Chamber:** House

Cosponsors (36 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gonzalez, Anthony [R-OH-16]	R · OH		Jul 30, 2021
Rep. Phillips, Dean [D-MN-3]	D · MN		Jul 30, 2021
Rep. Huizenga, Bill [R-MI-2]	R · MI		Aug 31, 2021
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Aug 31, 2021
Rep. Wagner, Ann [R-MO-2]	R · MO		Sep 10, 2021
Rep. Beatty, Joyce [D-OH-3]	D · OH		Sep 23, 2021
Rep. Timmons, William R. IV [R-SC-4]	R · SC		Sep 23, 2021
Rep. Axne, Cynthia [D-IA-3]	D · IA		Oct 19, 2021
Rep. Budd, Ted [R-NC-13]	R · NC		Oct 19, 2021
Rep. Hollingsworth, Trey [R-IN-9]	R · IN		Oct 19, 2021
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Oct 19, 2021
Rep. Auchincloss, Jake [D-MA-4]	D · MA		Nov 3, 2021
Rep. Williams, Roger [R-TX-25]	R · TX		Nov 3, 2021
Rep. Joyce, David P. [R-OH-14]	R · OH		Nov 5, 2021
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		Nov 5, 2021
Rep. Kustoff, David [R-TN-8]	R · TN		Nov 9, 2021
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Nov 9, 2021
Rep. Foster, Bill [D-IL-11]	D · IL		Dec 2, 2021
Rep. Taylor, Van [R-TX-3]	R · TX		Dec 2, 2021
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Dec 8, 2021
Rep. Steil, Bryan [R-WI-1]	R · WI		Dec 8, 2021
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Dec 13, 2021
Rep. Torres, Ritchie [D-NY-15]	D · NY		Dec 13, 2021
Rep. Dean, Madeleine [D-PA-4]	D · PA		Jan 11, 2022
Rep. Hill, J. French [R-AR-2]	R · AR		Jan 11, 2022
Rep. Garcia, Sylvia R. [D-TX-29]	D · TX		Feb 2, 2022
Rep. Loudermilk, Barry [R-GA-11]	R · GA		Feb 2, 2022
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Mar 7, 2022
Rep. Sessions, Pete [R-TX-17]	R · TX		Mar 7, 2022
Rep. Sherman, Brad [D-CA-30]	D · CA		May 11, 2022
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		May 31, 2022
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Jun 14, 2022
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Jul 18, 2022
Rep. Davidson, Warren [R-OH-8]	R · OH		Jul 26, 2022
Rep. Kim, Young [R-CA-39]	R · CA		Jul 27, 2022
Rep. Hudson, Richard [R-NC-8]	R · NC		Sep 29, 2022

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Markup By	Jul 27, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 3198	Related bill	Dec 7, 2022: Held at the desk.

Summary (as of Jul 30, 2021)

Registration for Index-Linked Annuities Act

This bill requires the Securities and Exchange Commission (SEC) to create a new form for the registration of index-linked annuities to ensure that a purchaser can make a knowledgeable decision.

The bill defines a *registered index-linked annuity* as an annuity that is deemed a security, that must be registered with the SEC, and that is issued by an insurance company subject to state supervision. Furthermore, the returns of these annuities (1) are based on the performance of a specified benchmark index or rate, and (2) may be subject to a market value adjustment if amounts are withdrawn early.

Actions Timeline

- Jul 27, 2022: Committee Consideration and Mark-up Session Held.
- Jul 27, 2022: Ordered to be Reported in the Nature of a Substitute (Amended) by Voice Vote.
- Jul 30, 2021: Introduced in House
- Jul 30, 2021: Referred to the House Committee on Financial Services.