

HR 4844

504 Program Level Flexibility Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jul 29, 2021

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Jul 29, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4844>

Sponsor

Name: Rep. Newman, Marie [D-IL-3]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Danny K. [D-IL-7]	D · IL		Sep 14, 2021
Rep. Mrvan, Frank J. [D-IN-1]	D · IN		Feb 2, 2022
Rep. Schrier, Kim [D-WA-8]	D · WA		Feb 8, 2022

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Jul 29, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Jul 29, 2021)

504 Program Level Flexibility Act

This bill authorizes the Small Business Administration (SBA), upon a determination that the amount of its commitments to guarantee 504 loans could exceed the authorized limit, to guarantee up to 115% of that limit. Such loans, made through SBA community partners and certified by the SBA, provide long-term, fixed rate financing for major fixed assets that promote business growth and job creation.

Actions Timeline

- **Jul 29, 2021:** Introduced in House
- **Jul 29, 2021:** Referred to the House Committee on Small Business.