

S 4831

No CBDC Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Sep 13, 2022

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 13, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4831>

Sponsor

Name: Sen. Lee, Mike [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors (2 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------|---------------|------|--------------|
| Sen. Braun, Mike [R-IN] | R · IN | | Sep 13, 2022 |
| Sen. Lankford, James [R-OK] | R · OK | | Sep 29, 2022 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Sep 13, 2022 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 13, 2022)

No Central Bank Digital Currency Act or the No CBDC Act

This bill generally prohibits the Federal Reserve Board, Federal Reserve Banks, the Department of the Treasury, and other agencies from issuing or using a central bank digital currency.

Actions Timeline

- Sep 13, 2022: Introduced in Senate
- Sep 13, 2022: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.