

## HR 4784

### Tribal Economic Development Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 28, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 28, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/4784>

### Sponsor

**Name:** Rep. Young, Don [R-AK-At Large]

**Party:** Republican • **State:** AK • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 28, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
117 S 2523	Identical bill	Jul 28, 2021: Read twice and referred to the Committee on Finance.

### Summary (as of Jul 28, 2021)

#### Tribal Economic Development Act of 2021

This bill amends provisions relating to tribal economic development (TED) bonds issued to promote community development projects in Alaskan Indian tribal areas.

Specifically, the bill increases the national tribal economic development bond limitation to \$4 billion. It also eliminates the requirement that TED bond proceeds be used solely on Indian reservations and permits bond proceeds to be used for economic development by any qualified Native user which includes any tribal entity, Alaska Native Corporation, and entity that is majority-owned and controlled by an Indian tribe or Alaska Native Corporation. The bill also allows third parties to guarantee the repayment of TED bonds.

## **Actions Timeline**

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- **Jul 28, 2021:** Introduced in House
- **Jul 28, 2021:** Referred to the House Committee on Ways and Means.