

## HR 4776

### Equal Opportunity for All Investors Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 28, 2021

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jul 28, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/4776>

## Sponsor

**Name:** Rep. McHenry, Patrick T. [R-NC-10]

**Party:** Republican • **State:** NC • **Chamber:** House

## Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Donalds, Byron [R-FL-19]	R · FL		Aug 19, 2022

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 28, 2021

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

No related bills are listed.

## **Equal Opportunity for All Investors Act of 2021**

This bill expands who may be considered an accredited investor for purposes of participating in private offerings of securities. Certain unregistered securities may only be offered to accredited investors.

Specifically, the bill allows an individual to qualify through an examination established by the Securities and Exchange Commission. The examination

- must ensure that to be designated as an accredited investor, an individual understands and appreciates the risks of investing in private companies;
- must be designed to ensure that an individual with financial sophistication or training would be unlikely to fail; and
- may be administered by a registered national securities association.

Currently, accredited investors must satisfy certain requirements indicating their reduced exposure to financial risk, including those related to income, net worth, or knowledge and experience.

## **Actions Timeline**

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- **Jul 28, 2021:** Introduced in House
- **Jul 28, 2021:** Referred to the House Committee on Financial Services.